

Audit and Risk Assurance Committee

Committee Chair Report for Board Meeting on 29th May 2025

The Audit and Risk Assurance Committee ('the Committee') met on 10th April 2025. The following is a summary of the areas considered at the meeting to update the Board. The formal record of the meeting remains the approved minutes.

1. Summary of areas considered

Internal Audit Progress Reports

Satisfactory outcome reports presented include:

- Budgetary Control: Estates
 - Procurement & Contract Management
 - Internal Performance Management
 - Implementation of Encompass
 - Board Effectiveness Audit
 - BSO Shared Services Audit
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- Year-end follow-up on outstanding Internal Audit Reports indicates that 90% are fully implemented.
 - Follow up 24/25 cyber – discussion included regional partially implemented actions
 - Engagement has taken place with the Senior Leadership Team, on the Strategic Internal Audit plans for years ending 2025/28, and with the agreement of the Audit and Risk Assurance Committee, the number of audit days each year have been reduced from 990 to 890. No Internal Audits have been permanently removed but will remain under review.

Risk Management

- Corporate risk register update provided to Committee. Review of reporting is under development and a meeting will be arranged in the autumn. Committee acknowledge that SLT have a good understanding of the risks and work is ongoing regarding cultural change and separating corporate and operational risks.

Finance Circulars

- Timetable for ALB Annual Accounts 2024/5 advised.

2. Issues for escalation to Trust Board

None

3. Action(s) requested/required of Trust Board

- None

Elizabeth Ensor
Non-Executive Director - Chair
Audit and Risk Assurance Committee
19th May 2025