

CHARITABLE TRUST FUNDS

SUMMARY OF KEY FINANCIAL PERFORMANCE INDICATORS FOR YEAR ENDED 31 MARCH 2025

Description	2024-25 £000	2023-24 £000	Variance £000	Comment
INCOME	512	516	(4)	A small increase in dividend income of £6k and a small decrease in donations of £9k in donations, means that overall income remains constant. However, grants from NHS Charities Together accounted for a £149k of the donations. Donations from individuals, corporate and legacies dropped from £198k to £156k.
EXPENDITURE	671	805	(134)	Expenditure on staff welfare and support decreased by £408k as more focus on patient/client related spend. Buildings increased by £175k as work began on the Bannvale site.
INVESTMENT GAINS/LOSSES	(133)	352	(485)	The unrealised loss on the investment portfolio of £133k is a 2.5% decrease from the value at the beginning of the year. Share price of NICIFC investment: 31 March 2025 1525.79p 31 March 2024 1564.09p. The investment cost £3.523M, with current market value is £5.3M which is £1,777k in excess of cost. Dividend performance has remained constant with total distributions of 45p during 2024-25, 44p for the previous year.

Value of Funds

Total value of funds at 31 March 2025 = £6,163k.

£6,137k relates to Restricted funds and £26k relates to Endowment funds.

Total decrease of £284k from prior year.

Funds balance	2024-25 £000	2023-24 £000	2022-23 £000
Market value of shares with NICIFC	5,301	5,434	5,082
Cash on deposit and in current accounts	1,240	1,248	1,570
Other working capital	(378)	(235)	(276)
Total	6,163	6,447	6,376

Debtors and creditors similar this year end. No major change in the bank balance. Investment of £1500k of the £3M DoH donation in NICIFC will require to be drawn down over the next financial year as expenditure increases on the Staff Support Fund Bannvale facility.

Key Changes 2024-25

There are no changes in respect of format or reporting requirements in 2024-25.

Change to structure of the funds – Six funds including one general purpose fund.

Introduction of JustGiving page as a means to receive donations from the public.

Changes from first draft submission – a small number of presentational and textual amendments agreed with auditor NIAO.