

AUDIT & RISK ASSURANCE COMMITTEE
CORE WORK PROGRAMME 2026

MONTH	ITEM
January	
February	<ul style="list-style-type: none"> • Risk Management Update • Consider Internal Audit Progress Report (including BSO Shared Services Audit Reports when applicable) • Approve Internal Audit Strategy inc. Internal Audit Plan • Approve Internal Audit Charter <i>(every 2 years)</i> • Consider update on Internal Audit Forum including Priority one recommendations • Consider update on External Audit recommendations • Review and Approve External Audit Strategy • Receive Fraud Report • Risk Management Update • Review Committee Terms of Reference • Receive Log of Finance Circulars • Training and Development
March	
April	<ul style="list-style-type: none"> • Risk Management Update • Consider Internal Audit Progress Report (including BSO Shared Services Audit Reports when applicable) • Consider Year End Follow up on outstanding Internal Audit recommendations • Receive Log of Finance Circulars • Timetable for ALB Annual Accounts 2025/26 • Training and Development
May	<ul style="list-style-type: none"> • Risk Management Update • Consider Final Internal Audit Progress Report (including BSO Shared Services Audit Reports when applicable) • Consider Head of Internal Audit Annual Report • Consider draft Governance statement • Review the draft Annual Accounts post submission to Department of Health • Consider and recommend write off of losses year to date • Review the draft Annual Report and Charitable Trust Fund Accounts post submission to Department of Health • Receive Log of Finance Circulars • Training and Development

June	<ul style="list-style-type: none"> • Review Final draft Annual Report, Governance Statement and Accounts and recommend same to Trust Board for approval • Review the Final Annual Report and Charitable Trust Fund Accounts post submission to Department of Health • Consider the draft Report to those charged with Governance • Consider Internal Audit Progress Report (including BSO Shared Services Audit Reports when applicable) • Consider BSO draft Governance statement • Consider BSO Internal Audit General Annual Report for HSC • SHSCT Internal Audit Oversight Papers • Risk Management Update • SHSCT Annual Fraud and Lessons Learned Update • Trust Annual Counter Fraud Action Plan • DoF Annual Theft & Fraud Report • BSO Counter Fraud & Probity Year End Report • Review annual usage of Direct Award Contracts • Review Post Project Evaluations • Approve Committee's Annual Report to Trust Board • Log of Finance Circulars • Training and Development
July	
August	
September	
October	<ul style="list-style-type: none"> • Risk Management Update • Consider Internal Audit Progress Report (including BSO Shared Services Audit Reports when applicable) • Consider mid-year follow up on Internal Audit recommendations • Consider update on Internal Audit Forum including Priority one recommendations • Consider BSO Final Governance statement • Consider Final Report to those Charged with Governance • Consider update on External Audit recommendations • Consider Internal Audit Mid-Year Assurance Statement • Consider Mid-Year Assurance Statement • Receive Fraud Report • Update on National Fraud Initiative Exercise • Review and approve the draft Anti-Fraud and Bribery Policy and Fraud and Bribery Response Plan <i>(every 2 years – due 2025)</i> • DoF Annual Theft and Fraud Report • Trust Procurement Board Annual Report • Trust Procurement Strategy <i>(every 3 years)</i> • Approve NIAO Audit & Risk Assurance Committee Self-Assessment Checklist

	<ul style="list-style-type: none">• Approve future meeting dates• Approve Work Programme• Log of Finance Circulars• Training and Development
November	
December	

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