

### **BOARD REPORT SUMMARY SHEET**

Meeting: Date:	Trust Board 30 <sup>th</sup> January 2020
Title:	Financial Performance Report – 9 months ended 31 <sup>st</sup> December 2019
Lead Director:	Ms Helen O'Neill – Director of Finance, Procurement and Estates
Purpose:	Approval
<u>Key strategic aims:</u> To provide Trust Board with a robust analysis of the use of the Trust's financial resources, to aid decision making and to raise an awareness\highlight areas requiring further action.	
<u>Key issues/risks for discussion:</u> <ul style="list-style-type: none"> <li>• Current deficit at month 9 is £1.4m.</li> <li>• Main issues causing the variance are Transformation, Winter Beds and continued unscheduled care pressures</li> <li>• Pay expenditure exceeds budget by £3.8m and this is largely between medical and nursing.</li> <li>• Flexible payroll arrangements has now cost the Trust £50m, £11.5m more than the same nine month period last year.</li> <li>• Prompt payment performance in Dec is comparable with that in Nov with a cumulative target achieved of 90%.</li> </ul>	
<u>Summary of SMTdiscussion:</u> <ul style="list-style-type: none"> <li>• The Trust continues to predict break-even at year-end however in order to manage the impact of unscheduled care pressures it is essential that all Directors ensure that all non-essential spend is ceased and where possible they identify further areas for cost containment to ensure we meet our internal savings measures and achieve break-even</li> </ul>	
<u>Human Rights/Equality:</u> N/A	