

REPORT SUMMARY SHEET

Meeting: Date:	Trust Board Meeting – 12 th June 2019
Title:	Write Off of Losses
Lead Director:	Ms Helen O'Neill – Director of Finance, Procurement and Estates
Corporate Objective:	Financial Governance
Purpose:	For Approval

Summary of Key Issues for Trust Board

High level context:

In accordance with the Trust's Standing Financial Instructions the attached Losses were presented to Audit Committee, who recommended them to Trust Board for approval.

Losses are detailed under 5 main headings:-

- Cash losses - £3,197, 13 cases of salary overpayments and one theft from canteen takings.
- Administrative write-off - £331k, £282k had already been provided for therefore impact on I & E marginal at £49k
- Fruitless Payments – £37k late payments of commercial debt and £28k damages paid on the basis of legal advice
- Stores Losses - £124k, write off of expired, damaged and discontinued pharmacy and stores stock. £58k was as a direct result of a fridge failure in pharmacy
- Special Payments – £2.7m, compensation payments in respect of clinical negligence, employers and public liability claims.

Six of the above losses are above the delegated approval of the Trust and were approved by Department of Health.

Key issues/risks for discussion:

The above losses have been subjected to and controlled by SHSCT's detailed procedures and have been subject to External Audit as part of the Annual Accounts.

Summary of SMT challenge/discussion:

Internal/External engagement:

Human Rights/Equality:

N/A