

## REPORT SUMMARY SHEET

Meeting: Date:	Trust Board Meeting 24 January 2019
Title:	Finance Report – December 2018
Lead Director:	Ms Helen O'Neill – Director of Finance, Procurement & Estates
Corporate Objective:	Making best use of our resources
Purpose:	Approval
<b>Summary of Key Issues for Trust Board</b>	
<p><u>High level context:</u> The cumulative outturn at month 9 is a deficit of £1.223m. There is an in-month surplus of £107k.</p> <p>When compared to December 2017 the Trust is currently paying for an additional 375 WTE's; this will be a mix of both permanent and temporary/flexible.</p> <p>The areas of overspend causing significant concern as at Month 09 December 2018 are Medical and Nursing Pay and Medical &amp; Surgical, X-Ray and Lab Non-Pay costs</p>	
<p><u>Key issues/risks for discussion:</u> We continue to forecast break-even. Emerging cost pressures within Looked After Children and Agency have received abatement from the Additional Pressures funding allocated to the Trust by HSCB and therefore included in this month's financial position.</p>	

Summary of SMT challenge/discussion:

SMT discussion on the continuing need for all Directors to take a critical review of their current expenditure trends now and identify areas for potential cost containment\ reduction as a matter of urgency to ensure that the current overspend is returned to balance.

Internal/External engagement:

There continues to be regular communication between the Trust, HSCB and DoH in respect of in-year and full year allocations for 2018/19.

Human Rights/Equality:

N/A